

Shadow Financial Systems Experiences Growing Interest in On-Demand Version of Proven Global Securities Processing Solution *-Trading Organizations Can Select from On-premise or SaaS Delivery Options-*

EDISON, N.J. (May 4, 2010) - - Shadow Financial Systems, developers of the ShadowSuite® global securities processing, reconciliation, clearing, treasury and accounting system, today announced the increasing demand in its Software as a Service (SaaS) offering.

Previously, ShadowSuite was exclusively available as a traditional client-hosted software implementation. By providing subscription-based access to its highly scalable software solution, Shadow Financial has addressed the financial and technology requirements of trading organizations not prepared to host their own back office systems. ShadowSuite On-Demand can be rapidly implemented, is upgraded regularly at no additional cost to clients, and does not require dedicated IT resource and hardware investments. The Web-based system – which can be deployed across the enterprise or as a point solution – is securely accessible via dedicated circuits or secured VPN over the internet.

“We continually look for ways to bring added value to our clients,” said Donald Marino, CEO, Shadow Financial Systems. “During the recent economic conditions, many organizations have been tasked with exceeding expectations without increased budget. Having the full power of ShadowSuite in an on-demand model helps them quickly achieve results without making a capital expenditure.”

Regardless of trading volume, ShadowSuite handles all combinations of currencies, financial instruments, and transaction types. It is a real-time, fully integrated, exceptions-based, multi-currency, global securities processing, clearing, reconciliation, treasury and accounting system. ShadowSuite covers U.S. and non-dollar equities; a wide range of fixed-income products including U.S. and non-dollar, U.S. government and agencies, mortgage-backed, corporate, convertible, municipal, emerging market, floating rate, capitalized and factored, sovereign and high yield; derivatives including ADRs, listed and OTC options as well as futures; foreign exchange such as overnight, spot and forward; currency deposits; and, additional products that support the operational procedures including repo, tri-party, securities lending, and swaps,

including interest rate, total return, credit default and CFD; and enterprise-wide cash, collateral, position and foreign exchange management.

Unlike other vendor solutions that reduce functionality in the on-demand version of their application, there is no difference in functionality between Shadow Financial's client-hosted software model and its SaaS offering.

For more information about ShadowSuite, please contact Joe South, Shadow Financial Systems, (732) 877-6099.

About Shadow Financial Systems

Founded in 1997 by industry professionals, Shadow Financial's technology provides comprehensive post trade processing, treasury and accounting functionality on a cost-effective platform for trading organizations. Among the Company's clients are NYSE Arca, National Financial Services LLC, a Fidelity Investments Company, Newedge USA, UBS, MF Global, and Raymond James & Associates. More information can be accessed at www.shadowfinancial.com.

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