

Shadow Financial Doubles Headquarters to Accommodate Continued Growth

EDISON, N.J. (August 17, 2006) -- Shadow Financial Systems, Inc., developers of the ShadowSuite® global securities processing and accounting system, today announced that the company has expanded its headquarters for the second time in less than two years.

“We are delighted at our flagship product’s increasing success within the marketplace, creating the need to expand our technical team and, therefore, the size of our corporate headquarters once again,” said Donald Marino, CEO of Shadow Financial. “ShadowSuite is the backbone of our clients’ operations, and our organization and corresponding facilities will continue to expand as needed to support their needs by delivering outstanding customer service.”

Shadow Financial acquired the space adjacent to its current headquarters facility in order to accommodate this expansion. The location and contact information for the company’s headquarters remains the same.

About ShadowSuite

ShadowSuite is a highly scalable on-premise installed or ASP provided software solution for post trade processing and accounting. Regardless of trading volume, ShadowSuite handles all combinations of currencies, financial instruments and transaction types, and is a real-time, fully integrated, exceptions based, multi-currency, global securities processing, clearing, reconciliation and accounting system. Unlike many other systems, ShadowSuite maintains every position in its originally traded currency in real-time.

ShadowSuite operates on the Windows platform, using Oracle relational database technologies. It utilizes a three-tier client/server architecture, which provides flexible and scalable infrastructure that can grow as a client’s business expands.



Trades can be entered from one easy-to-use screen with ShadowSuite's intuitive Windows-based point and click user interface or through the extensive API provided to their clients. ShadowSuite tracks all purchases and sales, deliveries of securities and money through banks, reconciles positions with outside firms, and maintains an integrated general ledger and stock record.

About Shadow Financial Systems

Founded in 1997 by industry professionals, Shadow Financial's technology provides comprehensive post trade processing and accounting functionality on a cost-effective, open architecture platform for trading organizations. The Company's clients include Archipelago (now part of The New York Stock Exchange Group), National Financial Services, Raymond James & Associates, InTrade Group, Maple Securities and numerous other brokerage firms. For more information, please visit www.shadowfinancial.com.

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