



ShadowMargin™

Address Strategy-Based Margin Processing with ShadowMargin

ShadowMargin™ is a standalone product that provides a comprehensive highly scalable and configurable solution for strategy-based Reg-T and Day Trader margin processing. Leveraging relational database technology, it can be integrated into existing clearance and settlement systems such as Shadow Financial Systems' ShadowSuite® system.

SHADOWMARGIN'S FEATURES AND FUNCTIONALITY INCLUDE:

AUTOMATE MARGIN PROCESSING: ShadowMargin is built on the same multi-asset class, multi-currency, real-time platform that is the foundation of the ShadowSuite middle and back-office system, which allows it to produce calls in multiple currencies intra-day and at end-of-day.

VARIETY OF CALLS: ShadowMargin can generate Reg-T, Money Due, Required Maintenance, Concentrated Maintenance and Equity Maintenance calls in compliance with NYSE Rule 431. ShadowMargin provides for a number of mechanisms by which calls can be met, such as cash and security deposits, market appreciation and Special Memorandum Account (SMA).

SUPPORTS NUMEROUS INSTRUMENTS: ShadowMargin covers a variety of instruments such as equities, equity options, futures, convertible bonds, corporate bonds, exempt debt securities and foreign exchange contracts.

OPTIONS OPTIMIZATION COVERAGE: ShadowMargin calculations support naked, collars, butterflies, strangles, straddles and spreads including ratio, back, time and short/long.

HANDLES EXTENSION REQUESTS: ShadowMargin can generate extension requests for overdue margin calls. Using ShadowMargin, extensions can be tracked by status as well as date.

HIGHLY CONFIGURABLE: ShadowMargin is user-configurable and allows for configuration of multiple margin schedules, levels of optimization and types of calls, allowing users to create "what if" scenarios.

VENDOR-NEUTRAL CONNECTIVITY: ShadowMargin's connectivity is provided via an agnostic file import and messages facilities that allow for the feeding of trades, positions, cash and account information, both real-time and end-of-day.

EXCEPTIONAL REPORTING CAPABILITIES: ShadowMargin's comprehensive reports include money line; trade/position/cash; margin call; day trading; SMA activity; and account extension.

DELIVERY OPTIONS: ShadowMargin can be deployed as either client-hosted software or as a service.

